

OFFER FOR INSURANCE COVERAGE - Accident & Illness CoVid-19
FROM "VIRTUS Advisory" Ltd. on behalf of
"LIFE INSURANCE INSTITUTE" PLC (affiliate of LEV INS)

1. The subjects of the insurance are physically and mentally healthy, able individuals, Bulgarian and foreign nationals, domiciled in the Republic of Bulgaria, aged 18 to 65 by the date of the insurance, unless agreed to otherwise.

1. (1) Individuals with reduced labour capacity (disability) estimated at and over 50% are not subject to the insurance as well as the mentally ill.

1. (2) **Individuals residing on the territory of countries with an increased risk index, as published on the website of the Ministry of Foreign Affairs by the date of conclusion of the insurance contract. Such individuals may conclude insurance contracts 1 (one) month after their return to Bulgaria.**

2. Individuals who have not completed or have refused to complete the documents related to the financial, medical and other information required by the Insurer for the purpose of preparing the preliminary information package, the insurance risk assessment and the conclusion of the insurance contract shall not be insured.

3. In order for the applicant to be accepted as a party to the insurance contract, the Insurer shall evaluate the insurance risk based on the provided documents which shall contain information relevant to the nature and development of the risk.

4. The term of the insurance contract shall be 1 year and it shall be set in such a way that by the date of expiration of its validity the insured individual shall not be older than the maximum age set in the respective tariff unless otherwise agreed.

5. Territorial validity: worldwide regarding the risk of death; for all other risks - the territory of the Republic of Bulgaria.

For all events caused by COVID - 19 the validity shall cover only the territory of the Republic of Bulgaria.

6. Conclusion of the insurance contract and insurance offer:

6. (1) The insurance contract shall be concluded on the basis of an insurance offer signed by the Insurer;

(2) The offer shall be made in writing and in conformity with the form approved by the Insurer;

(3) A group shall be comprised of 10 and/or more than ten individuals.

7. The covered risks, the insurance sums and indemnities are described in the Table on the next page.

ACCIDENT AND ILLNESS INSURANCE – Variants expressed for Individuals / Groups (to be considered fully different coverages at different premiums)											
Insurance period:	One year										
Territorial scope:	Worldwide regarding the risk of death; for all other risks - the Republic of Bulgaria. For the covered risks resulting from COVID - 19 the insurance shall be valid only for the territory of the Republic of Bulgaria										
Covered risks:	Accidental death - the beneficiaries are paid the sum Insured; - Death from illness incl., coronavirus infection - beneficiaries are paid the insured amount; - Daily sick leave allowances and hospitalization as a result of an accident or illness incl., coronavirus infection - the insurer pays 1% of the insurance amount (Sum Insured for the single risk i.e. insured peril) chosen for this risk for each day of continuous hospitalization, but not more than BGN 50 per day and up to 20 days for a single event, but not more than 40 days during the insurance period - Medical costs (medicines, examinations and tests incl., coronavirus tests) resulting from an accident or disease incl., coronavirus infection - the insurer refunds the medical expenses incurred with an annual limit of up to 5% of the individual insurance amount for this risk, but not more than BGN 250										
Insurance sum	Option 1: BGN 2,000 for one insured person Option 2: BGN 3,000 for one insured person Option 3: BGN 5,000 for one insured person It is therefore derived that the aggregate Sum Insured per person per year in case of this top option, is 12'250 lv (for all covered perils).										
Special condition placed by the insurer regarding COVID-19	Individuals residing on the territory of countries with an increased risk index, as published on the website of the Ministry of Foreign Affairs by the date of conclusion of the insurance contract. Such individuals may conclude insurance contracts 1 (one) month after their return to Bulgaria. In order to prove the connection with COVID -19, all supporting documents issued by medical institutions shall be presented and an inseparable part of them must be the evidence of an established positive result for the presence of a COVID-19 infection. The insurance indemnifications and payments for the covered risk resulting from COVID-19 shall amount to 50% of the indemnities for the above quoted risks.										
Annual insurance premium for 1 person incl. 2 % tax	<table border="0"> <tr> <td>PREMIUM FOR GROUPS</td> <td>PREMIUM FOR INDIVIDUALS</td> </tr> <tr> <td>Option 1 - BGN 52;</td> <td>Option 1 - BGN 56</td> </tr> <tr> <td>Option 2 - BGN 78;</td> <td>Option 2 - BGN 86</td> </tr> <tr> <td>Option 3 - BGN 130;</td> <td>Option 3 - BGN 142</td> </tr> <tr> <td>(Groups of Employees)</td> <td>(Includes Individuals & Families)</td> </tr> </table>	PREMIUM FOR GROUPS	PREMIUM FOR INDIVIDUALS	Option 1 - BGN 52;	Option 1 - BGN 56	Option 2 - BGN 78;	Option 2 - BGN 86	Option 3 - BGN 130;	Option 3 - BGN 142	(Groups of Employees)	(Includes Individuals & Families)
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This coverage is offered by the Life Insurance Company of a leading insurance group in Bulgaria and intermediated by the Insurance Agent Company "VIRTUS Advisory" Ltd. (ООД), a multi-mandate (NL & Life) insurance intermediary registered in the Financial Supervision Commission (FSC) of Bulgaria (КФН). Find us:

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